

Explanation of variances – pro forma

Name of smaller authority: **Halebank Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,543	34,376				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	39,460	39,610	150	0.38%	NO		
3 Total Other Receipts	1,821	6,540	4,719	259.14%	YES		Bank Interest 669.42, Refund from Clerk 45.00, VAT Claim 22/23 3317.40 VAT Claim 23/24 2509.31
4 Staff Costs	11,609	16,439	4,830	41.61%	YES		Payscale Increase April 23 - March 24 1,040.00, Hours increase from 12.5 -20 3,790.68
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,839	25,761	1,922	8.06%	NO		
7 Balances Carried Forward	34,376	38,326				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0		0	0.00%	NO		
10 Total Borrowings		0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable